

Modern Aviation Closes the Acquisition of American Aero at Fort Worth Meacham International Airport

May 3, 2024 – Ft. Worth, TX – Modern Aviation has closed the acquisition of the FBO American Aero, which operates at Fort Worth Meacham International Airport (KFTW) in Fort Worth, Texas from an affiliate of Keystone Group, L.P.

Modern Aviation's CEO Mark Carmen, stated, "We are thrilled to have officially expanded our footprint to the high growth DFW area. On behalf of Modern Aviation, I'd like to extend a warm welcome to our new team members and customers at this location. We look forward to continuing American Aero's dedication to providing world-class customer service and safety."

All the employees of American Aero have joined Modern Aviation.

With the addition of this location, Modern Aviation operates 17 FBOs in the U.S. and Puerto Rico, including ILM, APA, BFI, SIG, JFK, LGA, ISP, FOK, FRG, MHR, SAC, SMF, DSM and FTW.

About Modern Aviation

Modern Aviation is a growing company that is building a national network of premium FBO properties. Modern Aviation's strategy is to acquire and develop FBO operations in growth markets and to focus on providing exceptional service, extraordinary quality, and industry leading safety. Modern Aviation is actively engaged in pursuing additional FBO acquisitions and development opportunities in North America and the Caribbean.

For more information visit: <u>https://modern-aviation.com</u>

Contact:

Modern Aviation, Emmanuel Yapo eyapo@modern-aviation.com